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Chapter 17 Investing in Mutual Funds
17.1 Background on Mutual Funds 1)
Mutual funds pool money from investors to purchase portfolios of investments.

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Answer: TRUE Diff: 1 Question Status: Previous edition 2) The difference between stock mutual funds and bond mutual funds lies in the percentage of stocks and bonds that each fund purchases.

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17. Under the equity method, the investment is originally recorded at cost, but is adjusted for changes in the investee's net assets. The investment account is increased (decreased) by the investor's proportionate share of the earnings (losses) of the investee and decreased by all dividends received by the investor from the investee. 18.

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